

Your Business Rates



Dear Business Owner,

The last year has presented great challenges to Lambeth as we've continued to grapple with the Covid-19 pandemic which has changed so much of our daily lives. The year ahead will be no different, as we learn to live with Covid-19 and difficult economic challenges that will affect us all.

Over the last two years, the Covid-19 pandemic has brought significant shock to Lambeth's economy, with multiple long-term implications for businesses and employees. The hard work that has been done across the borough by businesses, staff, residents and Business Improvement Districts (BIDs) to keep Lambeth thriving and resilient throughout the pandemic has been remarkable.

Since March 2020, Lambeth Council has stood with our local businesses that have been affected by the Covid-19 pandemic. We've worked closely with our seven BIDs across the borough, provided unprecedented support for local businesses by distributing over £100 million to over 4,000 businesses in business rate relief and responding to government gaps in support by providing 655 discretionary grants totalling £8.5m to hospitality businesses, over £5m of funds to 324 creative and cultural businesses and £2.6m to business support projects.

But we know the year ahead will be as challenging as those that have preceded it and that boroughs like Lambeth will continue to face increasing pressures and a tough financial outlook. The council will need to remain financially resilient and sustainable during what are very uncertain times.

Maintaining a thriving business community within Lambeth is now more important than ever and we want to build on the goals of our Economic Resilience Strategy as we forge a recovery focused on people, business and place, taking advantage of our place within a global city, and being at the forefront of a sustainable recovery.

We will continue to invest in supporting Lambeth's residents and businesses to thrive, including providing access to employment, skills and training opportunities for Lambeth residents, supporting young people facing the greatest labour market disadvantage, enrolling hundreds of residents on adult learning courses and expanding the creation and take up of apprenticeships at all levels.

We will continue to be ambitious, delivering economic growth that works for local people, creating opportunities and jobs for Lambeth residents through working collaboratively with businesses, the Greater London Authority and key partners such as universities, schools, colleges, NHS trusts and other public sector organisations. We will continue to commit to providing affordable workspace through the Future Workspace Fund, helping residents, entrepreneurs, and businesses to access affordable space within their home borough.

I am optimistic that Lambeth will recover and thrive, thanks to businesses like yours, and the council is determined to provide the support for our businesses, residents, and local communities to deliver a recovery from the pandemic that works for everyone.

Yours sincerely

A handwritten signature in black ink, appearing to read "Cllr Claire Holland".

Cllr Claire Holland
Leader of Lambeth Council

